



June 19, 2023

Listing Compliance Department  
National Stock Exchange of India Limited.  
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Bandra (E), Mumbai 400051  
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Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASECO**

**Scrip Code: 530961**

**Sub: Media Release :**  
**Business Updates from the Specialty Polymer Compounds Division**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “**Business Updates from the Specialty Polymer Compounds Division Division**”.

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

*for Vikas Ecotech Limited*

**Prashant Sajwani**  
**Company Secretary & Compliance Officer**



## Media Release

### Business Updates from the Specialty Polymer Compounds Division

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New Delhi, 19 June` 2023, Vikas Ecotech Limited is pleased to share business updates from the Specialty Polymer Compounds Division:

- The Company has bagged fresh orders for Specialty Compounds valued at an Approx **INR 90 Million**.
- The Speciality Compounds sales registered so far during Q1 of the current fiscal is **INR 197 Million** and the target for the current quarter is **INR 285 Million** wiz about 9% higher while compared on Q'o'Q Basis with the last F.Y.
- The Company has taken a unique initiative inducting **Personalised & Localised Technical Services Teams** for the specific geographical regions with dense concentration of consumers / customers of the Niche, High Quality Materials developed indigenously by The Company, starting with Northern Indian Region, where most of the sales of the Specialty Compounds and Speciality Chemicals Business Divisions originate for the company.
- The Specialised Technical Assistance Services Initiative helped The Company adding new names to the customer base including **M/s Paragon Polymer Products** a renowned name in **Footwear Segment** while The Company gained Approvals and Commercial Orders from the insulation division of **M/s Olectra Greentech Limited** a renowned **Electric Bus Manufacturers** for the Specialty Fire Retardant Materials within the Q1 of 2023-24.

#### **About Vikas Ecotech Limited:**

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

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